

Coomera Park estate debut signals boom is happening

THE changing face of the northern suburb nicknamed 'Boomera' is taking another step into the future with the launch of the \$80 million Coomera Park Estate.

The development – across the river from River Links – will be spread across 4.9 hectares, containing 17 multi-storey apartment buildings, each with a dozen 210sqm units over two and three levels.

The estate is described as 'a unique residential and parkland development' comprising 188 three-bedroom apartments overlooking a central park with an abundance of recreational and sporting activities.

George Nowak, project manager and executive director of Coomera Lakeside Developments, said the project had been designed to provide buyers with a quality, affordable investment option.

"Located in a secure, gated estate, these private apartments offer three bedrooms plus bathroom and en suite, open planned living spaces, generous balcony areas, and two underground vehicle car spaces," he said.

"Our vision was to create the most eco-friendly environment possible.

"The central parkland area will provide expansive outdoor entertainment and barbeque areas, swimming pools and spas, tennis courts, putting green, bocce and croquet



playing fields, and a multitude of resident walking tracks."

Stage one has 36 apartments from \$444,000.

Project marketer Jim Vivlios of JLV Real Estate said there is a strong demand for quality property investment opportunities in the high-growth northern corridor, set to cater for the region's rapid population growth.

"We are expecting to attract a majority local investor buyers' market from purchasers looking for quality yet extremely affordable apartments in a prime location set to boom," he said.

The Australian Bureau of Statistics predicts the population of Coomera to top 80,000 by 2025, up from 22,000 in 2007.

Four years ago the figure was just 6000.

Mr Vivlios said the arrival of Coomera Park Estate couldn't come at a better time for investors wanting to secure a slice of the 'great suburban dream'.

"Part of Coomera's growth has come about through residents of both the Gold Coast and Brisbane who are looking for a different lifestyle alternative at an affordable

price, which is just what this development offers," he said.

"Two key factors for the growth spurt in the region are the Pacific Motorway and the success of the Brisbane to Gold Coast rail link, with a rail station at Coomera."

The development will have permanent on-site management, responsible for the full-time maintenance of the property while adding another dimension of security for residents.

Local agents JLV, Harcourts and Lang Commercial have detailed information packs.