

Interest sought for 'Boomera' scheme

A convenience commercial centre has been approved for the northern Gold Coast area

A PRIME commercial development site at Foxwell Road in the heart of the booming Coomera area is being marketed by local commercial property agent Lang Commercial.

Although expressions of interest close March 9.

The 3ha property known as Coomera Plaza is owned by Foxwell Centre Road.

It offers exposure to Foxwell Road and is adjacent to the proposed Eastern Freeway – a new mega highway to Brisbane.

"The western side of the M1

has experienced massive growth over the past five years, with the eastern side now poised to do the same," said principal of Lang Commercial Gerry Thibault.

"With the pressure now on to provide services for the expected population growth, this property offers an excellent opportunity for the discerning developer to capitalise on the Coomera boom."

Besides its excellent location and huge catchment area in central Coomera, the property is the only commercial convenience centre in the area with broad development possibilities.

The site has a recent preliminary



Agents Mayoor Thakeria (left) and Gerry Thibault (right) look at plans with property owner Richard Keily

approval from the Gold Coast City Council with several as-of-right uses including retail shops, restaurants, convenience store, medical centre and commercial services.

With further approvals, the balance of the site contains plans for a tavern, two childcare centres and residential development.

The current owners have spent the past two and a half years planning extensively with council.

These plans and several planning

reports completed by development consultants now support the preliminary approval that is in place and are available to interested buyers.

Lang Commercial agent Mayoor Kumar said residential property developers such as Heritage Pacific, Devine, QM Properties, Ingles Group, Mirvac, Coomera Resorts, Coomera Waters and Leda Developments are all active in the immediate vicinity of Foxwell Road.

"This initial wave of developers

has between them over 10,000 residential properties to be built in the next five years.

"Coomera Plaza is perfectly suited to provide the commercial needs for the community, as well as for the large number of workers who arrive in Coomera every day to build this new city."

For more information visit the office at Coomera Shopping Village, Dreamworld Parkway, or call 5561 8411.